



Dear Accountholder,

The overdraft privilege program can be made available on your account for up to \$500.00 and is in accordance with our Discretionary Overdraft Privilege Policy. This means that, should you inadvertently overdraw your account, we have the discretion to cover your overdraft as outlined in the Discretionary Overdraft Policy. If your items are paid, this service will help save you the embarrassment and inconvenience of a returned item as well as the fee normally charged to you by merchants for items returned to them.

Overdraft privilege is not a line of credit and the privilege may be withdrawn by *Mountain Star Federal Credit Union* at any time.

There is no additional monthly fee for this service. Should an overdraft occur and your item is paid under the overdraft privilege, your account will be charged our standard fee of \$30.00 for handling each item. This is the same fee that *Mountain Star Federal Credit Union* charges for items drawn against insufficient funds that are returned to the payee. If multiple items are presented against your account on the same day, each item will be assessed the NSF fee.

This privilege has been made available to you as one of our valued members to help you in the event there is an error in your accounting or for any other reason that your account might become overdrawn.

This service is offered as an additional benefit of doing business with *Mountain Star Federal Credit Union*. It is our pleasure to make this privilege available to you, as a means of expressing our appreciation for the confidence you have placed in *Mountain Star Federal Credit Union* by entrusting us with your financial relationship. Please be aware that this notice does not constitute a written agreement of an obligation or a prearranged agreement for *Mountain Star Federal Credit Union* to pay your overdraft, and we may withdraw this privilege at any time. Payment of an overdraft does not obligate us or create an agreement or course of dealing on our part to allow overdrafts. Payment of any overdraft will continue to be at the discretion of *Mountain Star Federal Credit Union*. If you have any questions regarding this program, please contact one of our member service representatives at (915) 544-2215.

Yes I would like to participate in the Standard Overdraft Privilege program.

No thank you, I would like to opt out of this program.

I AM AWARE THAT FUNDS HAVE TO BE REPAID IN FULL WITHIN 30 DAYS.

Member Signature _____

Acct. # _____

Overdraft Privilege Amount: _____

Date _____

CU Representative Sig. _____